

**Town of Lee**  
**Trustee of Trust Funds Minutes**  
**Meeting 15 August 2016**

Meeting called to order at 7:00pm

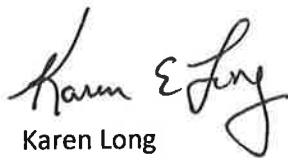
1. Trustees discussed investing public money funds in common. This sound like it has merit and will discuss further at another meeting.
2. Trustees discussed the request for possible use of the Lee Library/Community Center Capital reserve fund for improvements and or additions to the current library. We had a brief discussion and will discuss again at another meeting.
3. Trustees determined the investment locations for the three CDARS that mature on 25 August 2016.
  - a. Land Acquisition: move all to a 52-week certificate in CDARS®.
  - b. Land Use Change: move all to a 52-week certificate in CDARS®.
  - c. Lee Library / Community Center Capital Reserve Fund: move 155,000 to a 9-month certificate or ICS® (select by best rate) to be available for the expenditure approved in warrant article 2. Move the remaining balance to a 52-week certificate in CDARS®.
4. Trustee Tappan reviewed his meetings with department heads.
5. Trustees reviewed and signed the MS-9 and MS-10

Meeting adjourned at 8:15pm.



John Tappan

Trustee



Karen Long

Trustee



Richard Miller

Trustee